

COST OF LIVING INCREASES

DOLLAR LIMITATIONS ON BENEFITS AND CONTRIBUTIONS

	Year Beginning (January 1)	
	<u>2019</u>	<u>2018</u>
IRA		
Contribution Limit - 219(b)(5)(A)	\$6,000	\$5,500
Catch-Up Contributions Limit - 219(b)(5)(B)	1,000	1,000
DEDUCTIBLE IRA PHASE-OUTS		
Deduction Phase-out Starting at:		
Joint Return - 219(g)(3)(B)(i)	\$103,000	\$101,000
Single or Head of Household - (219)(g)(B)(ii)	\$64,000	63,000
SEP		
Minimum Compensation - 408(k)(2)(C)	\$600	\$550
Maximum Compensation - 408(k)(3)(C)	280,000	275,000
SIMPLE Plans		
Salary Reduction:		
Maximum Contributions - 408(p)(2)(E)	\$13,000	\$12,500
Catch-up Contributions - 414(v)(2)(B)(ii)	3,000	3,000
Maximum Employer Contributions	*****3% Match; 2% Nonelective*****	
401(k), 403(b), Profit-Sharing Plans		
Annual Compensation - 401(a)(17)/404(l)	\$280,000	\$275,000
Elective Deferrals - 402(g)(1)	19,000	18,500
Catch-up Contributions - 414(v)(2)(B)(i)	6,000	6,000
Defined Contribution Limits - 415(c)(1)(A)	56,000	55,000
With Catch-up	62,000	61,000
ESOP Account Balance Limits - 409(o)(1)(C)	1,130,000	1,105,000
ESOP Maximum Annual Distribution	225,000	220,000
Other		
HCE Pay Threshold - 414(q)(1)(B)	\$125,000	\$120,000
Control Employee 1.61-21(f)(5)(i)	110,000	110,000
Control Employee 1.61-21(f)(5)(iii)	225,000	220,000
Defined Benefit Limits - 415(b)(1)(A)	225,000	220,000
Key Employee Pay - 416(i)(1)(A)(i)	180,000	175,000
457 Elective Deferrals - 457(e)(15)	19,000	18,500
Social Security Taxable Wage Base	132,900	128,400